Missouri Insurance Coalition

220 East High Street, Suite B
Jefferson City, MO 65101
Phone: (573) 893-4241
mic@moinsurancecoalition.com

FOR IMMEDIATE RELEASE
October 21, 2026

Media Contact:
Hampton Williams
General Counsel and Legislative Affairs Director
Hampton@moinsurancecoalition.com

Missouri Insurance Coalition Issues Statement on Behalf of Members Participating in the ACA Individual Market

JEFFERSON CITY, Mo. – The Missouri Insurance Coalition (MIC) today released the following statement on behalf of its member companies that participate in the Affordable Care Act (ACA) individual market:

Our members' goal is to preserve affordable, sustainable coverage now and in the future.

Decisions made by our members to offer individual products that include Children's Mercy (CM) take into consideration the broader market dynamics and have been guided by our members' commitment to maintain and preserve affordable care for the broadest number of individuals possible.

Missouri families and small businesses are feeling the strain of rising health insurance costs, and premiums are climbing across the country. The reason is straightforward: health insurance cannot become more affordable unless health care itself becomes more affordable. Every hospital stay, procedure, and prescription is ultimately paid for through the premiums of Missouri families and employers. Insurers' rate requests are reviewed by regulators, but no amount of review can hold premiums down for long when the underlying cost of care keeps rising.

Nonprofit hospitals hold a special place in our communities, and their tax-exempt status brings a responsibility to keep care affordable. That responsibility carries extra weight where a single facility is the only realistic option for specialized care across a large region. In those cases, reimbursement should reflect the reasonable cost of providing care, not the absence of alternatives.

While our members recognize the critical role CM plays in delivering highly specialized care, the financial realities facing the ACA program require a sustainable approach across the broader healthcare system in Missouri.

About the Missouri Insurance Coalition
The Missouri Insurance Coalition is a nonprofit trade association representing insurance companies doing business in Missouri. MIC was established to foster a better understanding of the insurance industry. MIC strives to improve the regulatory climate and maintain a free enterprise competitive system in the insurance marketplace.