

****NEWS RELEASE****

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**CONTACT: Calvin Call or Brent Butler
573-893-4241**

MISSOURI SUFFERS RECORD STORM LOSSES

Damage resulting from storms that pounded Missouri on April 10th of this year is now expected to exceed \$700 million, according to insurance industry estimates.

“Unfortunately, April 10th of 2001 will be remembered as the biggest property & casualty catastrophe loss in Missouri’s history”, according to Calvin Call of the Missouri Insurance Information Service.

Previously, according to the Insurance Services Office, Inc., the largest storm loss in state history reportedly occurred on April 16, 1995 resulting in over \$95 million of insured losses as a result of a similar storm in north Kansas City.

Numerous areas of the state were hit by the April series of severe thunderstorms, but large hail particularly in the North St. Louis area caused the most extensive property damage.

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“Although a preliminary poll of the top six auto and homeowners insurance companies reveal that nearly 200,000 claims will be filed as a result of that single weather system, initial complaints/inquires from the Missouri Department of Insurance indicate more than 99 percent of the claims are being settled efficiently and without delay,” Call said.

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